

Twin Harbors Property Owners Association, Inc.

Board of Directors Meeting

October 11, 2008

Directors Present: Cliff Budd, Jim Mason, Fred Alderman, Robert Zbranek and Don Harvey

Absent: Ron Eddleman, Floyd Schoonover and John Morse

Others Present: Laurie Schultz

- Fred called the meeting to order at 9:00 a.m. Jim made a motion to approve the minutes of the September 13th meeting; it was seconded, and approved unanimously.

Correspondence:

- One complaint received and Fred said he would talk to the persons involved.
- Cliff requested the four letters received last month for the file and Fred said he would bring them in.

Open Forum:

- None

Financial Report:

- Cliff reported the following amounts from our bank accounts as of the end of last month: the POA had \$32,830.21 in our checking account, \$6,991.20 in the special assessment account, \$8,502.75 in our money market account, \$5,192.07 in our 90-day CD account and \$1,009.41 in our 60-day CD account, for a grand total of \$54,525.64. Cliff made a motion; it was seconded, and passed to accept the report.
- Cliff presented the budget that he and Ken Rychlik had worked on for the Annual Meeting. No changes were made.

Architect/Facilities Report:

- It was recommended that the subdivision be mowed more often and that would be passed on to Barry Pounds.
- The Permit for Cynthia Blair was approved with the condition that the "trailer must be measured before being set up."
- Bids were received to fix the fence, tear down the main sign, and put up a new sign. The Board decided to let the new Architect/Facilities Committee handle it.
- The Board put on the agenda for the Annual Meeting the issues of lawsuits and Reserve's status.

Old Business:

- Cliff said that he and Jim will meet with Kitchens on the 14 lots involved in the judgment.

New Business:

- Cliff mentioned that our website received a request from an investor to buy homes or build homes in our subdivision and rent them out on a daily, weekend, weekly, etc. basis. The Board considers that a commercial business and turned down the request.
- Cliff would put out the signs for the Annual meeting.
- Cliff made the motion, it was seconded and passed to donate \$100 to the Onalaska Volunteer Fire Department.
- On the Hurricane Ike claim, the Board is still waiting and is not sure if the signs and cleanup at the boat ramp are covered.
- The following bids won:
 1. For the tractor, James Radloff for \$625.00
 2. For Section 3, Block 1, Lots 75 & 76, \$500.00 and \$750, respectively by Milton Choate.
 3. For Section 4, Block 1, Lot 67, Alma Burks (in the name of Azusa Financial) for \$301.00.

Adjourned at 10:30 am. Next meeting November 8, 2008.

Respectfully submitted,

Clifford H. Budd
Secretary