

TWIN HARBORS ON LAKE LIVINGSTON
PROPERTY OWNERS ASS'N, INC.
BOARD OF DIRECTORS MEETING
May 11, 1985

The regular monthly meeting of the Board of Directors of the Twin Harbors on Lake Livingston Property Owners Association was held at 2:00PM Saturday May 11, 1985 at the Pool Recreation Area in Twin Harbors.

The meeting was called to order by President Carlson. Directors in attendance were Weidemann, Durr, Anderjeski, Austin, Jennings and Carlson. Minutes were kept by Carlson in absence of Secretary Brown.

(Note: These typed minutes are taken from notes of Carlson so may not be interpreted clearly)

Minutes of previous meeting were read by Carlson. Motion was made by Weideman and seconded by Austin to amend minutes to reflect fact that a "notice is to be sent to Judson Street telling him he has not attended sufficient board meetings and we will have to replace him. Motion carried. Another motion was made by Anderjeski and seconded by Austin to reflect that previous minutes should have stated that the baby swimming pool was patched; not resurfaced. Sand was replaced and the large pool was also patched. Motion carried. Motion was then made by Weidemann, seconded by Anderjeski that the minutes be accepted as amended and the motion carried.

Jennings present limited financial report, indicating that there was \$22,599.45 balance in checking account plus the \$10,000. Certificate of deposit. She indicated that maintenance fees have been posted thru March, 1985. Motion was made by Weidemann, seconded by Anderjeski to accept this limited financial report as given. Motion carried.

Motion was made by Weideman and seconded by Durr to pay various bills and the motion carried.

Old Business: Paperwork has been sent to insurance company for Officers & Directors liability Insurance quotation. Mr. Anderson (now having received his CPA License) presented a "Review of Activity" to THPOA. It was indicated that stickers are needed for vehicles & boats and prices are still needed to see about purchasing a supply of these.

New Business: Andersjeski brought up possibility of making a charge for space in the Trailer/boat area so fees could be used to "keep up" that area. No decision

Committee Reports:

Sewer Committee: Carlson talked to Mr. Manus and invited him to today's meeting. Since he has not shown up, we will draft a letter to TRA regarding our desire sewer system be extended to our subdivision.

Road Committee: Proposals were made for work on Magnolia Lane, Wildwood, Arrowhead, Valleyview and Whisperswood. Motion made by Weidemann, seconded by Jennings that we accept the Road Committee Proposals and spend \$12,750 to \$14,000 for work on these roads to be done by Bill Waters Construction Co. and \$1,134 for four loads of press base from Riverside Crushed Stone. Motion carried.

Pool Committee: Motion was made by Anderjeski, seconded by Austin to donate \$50 to the Onalaska Volunteer Fire Dept for borrowing their pump to empty the swimming pool and the motion carried.

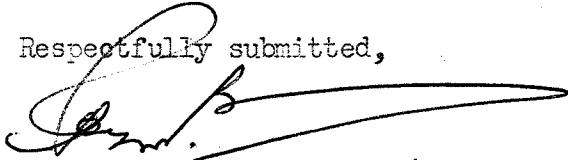
Carlson asked directors to consider paying $\frac{1}{2}$ of the pay for a maintenance man

who Impala Woods has hired. They only need him about 20 hrs per week and would like to have us use him the other 20 hrs per week. Our cost would be about \$500 per month (His charge is \$5. per hour). Directors to take this up at next meeting so we can advise Impala Woods..

It was pointed out that Slim Allston is upset over being relieved of his "Security" duties, but he was told that his services are no longer needed. This was determined and acted on in a previous directors meeting.

There being nothing more to come before the board, motion was made by Weidemann, seconded by Durr that the meeting adjourn. Motion carried. Time of adjournment not noted.

Respectfully submitted,

A handwritten signature in dark ink, appearing to be "Roy M. Brown", with a long, sweeping horizontal line extending to the right.

Roy M. Brown, Secretary (for Ray Carlson who took the minutes down)

Twinn Harbour Club Division

Cash & low (eff 9-1-84)

April, 1985

	<u>Current MTH</u>	<u>YTD</u>
<u>Income:</u> Maint. Fee	2925.00	22411.00
Tractor	-0-	175.00
Interest - ckg. acct	167.70	903.31
- CD	80.62	655.60
<u>Total Income</u>	<u>3173.32</u>	<u>24144.91</u>
 <u>Less: Expenses:</u> <u>Recreation Area</u>		
Pool	1000.00	1600.00
Club	-0-	157.70
Utilities	41.51	813.03
Supplies	50.37	142.56
Chemicals	387.67	397.65
<u>Total Recrea. Area</u>	<u>< 1479.55 ></u>	<u>< 3110.94 ></u>
 <u>Road + Property</u>		
Maint.	-0-	5927.10
Tractor	54.27	665.35
Other	-0-	27.70
<u>Total Road + Prop.</u>	<u>< 54.27 ></u>	<u>< 6620.15 ></u>
 <u>Administrative Cost</u>		
Supplies	-0-	118.58
Insurance	-0-	945.00
Taxes	-0-	1992.65
Security	-0-	924.65
Other	50.00	66.45
<u>Total Admin. Cost</u>	<u>< 50.00 ></u>	<u>< 4047.33 ></u>
 <u>Total Expenses</u>	<u>< 1583.82 ></u>	<u>< 13778.42 ></u>
 <u>Net Profit (est. taken)</u>	<u>1589.56</u>	<u>10366.49</u>