

TWIN HARBORS ON LAKE LIVINGSTON

BOARD OF DIRECTORS MEETING

FEBRUARY 12, 1983

The February meeting of the Board of Directors of Twin Harbors on Lake Livingston Property Owners Association was held Saturday, February 12, 1983, at 2:00 P.M. at the Twin Harbors Office.

The meeting was called to order by the President, Beryl Marx. All Board members were present with the exception of Mr. E. R. Vickers. Guests were Ellen Derr and Slim Alston.

The minutes of the last meeting were read and corrections made. Mr. Weideman moved that the minutes be accepted as read with the corrections, and Mr. Carlson seconded. The motion carried.

A financial report was given as follows by the Treasurer:

| | | |
|--|-------------|------------|
| Balance on Hand last Meeting, Checking | \$9,728.12 | |
| Checks written since last meeting | (5,772.99) | |
| Deposits made during month | 3,060.00 | |
| Interest transferred from C.D. (2-10-83) | 73.44 | |
| Balance on Hand | | \$7,088.57 |
| Certificate of Deposit | \$10,000.00 | |
| Savings Account | 1,190.35 | |
| Past Due Maintenance Fees as of December 31, 1982 | 5,145.00 | |

Mr. Weideman moved that the financial report be accepted as read. Mr. Carlson seconded and the motion carried.

Bills for the month of January were read to the Board for approval. Mr. Weideman moved that the bills be paid as presented. Mr. Daussin seconded and the motion carried.

Mr. Marx reported that 174 tons of black top was purchased. 80 tons was put down on Moonlight Drive, 14 tons at the Recreation Area, 32 tons Valley View and Magnolia, 5½ tons of cold mix on Parkview and Harbor Drive and 2½ tons on Creekside and Moonlight Corner. The box blade was purchased at a cost of \$237.50 and a box of bulbs for the Recreation Area.

Mr. Carlson and Mr. Marx looked into the front end loader. With only 48 tons stock piled, the committee decided not to buy the front end loader at this time.

I.R.S. acknowledged receipt of the amended return.

The past due maintenance fees were discussed and it was decided that the Assn. would file on delinquent fees over one year. Mr. Weideman moved that we refile on people whose records have been sealed in an audit. Mr. Carlson seconded and the motion carried. It was decided to wait on the Schiele charges until the will was probated.

A report was given on the Security Committee by Mr. Alston and Mr. Carlson. They attended a meeting on the Watch Program and talked with Mr. Dennis Smith, and

and Deputy R. L. Emmons. They discussed at length the different types of programs incorporated by property owners. Mr. Carlson presented pictures of assorted decals that can be attached to the windows of your home, etc. Mr. Weideman recommended that we give the Security Committee \$100.00 to start this project. Mr. Daussin seconded and the motion carried.

Mr. Marx reported that the leak at the swimming pool needed to be repaired before the summer and that Mr. McKenny had a back hoe and would rent it for \$18.00 an hour. Mr. Marx is to take care of this.

There being no further business to bring before the Board, Mr. Weideman moved that the meeting adjourn. Mrs. Mays seconded and the meeting adjourned at 4:00 P.M.

Respectfully submitted,


Helen Witherspoon, Secretary

Twin Harbor Property Owners Assoc.
Financial Report
1-8-83

Checking Account
Balance on hand last meeting ⁽¹²⁻¹¹⁻⁸²⁾ \$ 8,495.65
Checks written since last meeting - 2,123.60
Deposits made during month + 3,285.00
Interest transferred from C.D. (12-10-82) + 71.07
Balance on Hand \$ 9,728.12

Certificate of Deposit \$ 10,000.00

Savings account \$ ~~1,176.52~~
1,190.35

Part due accounts on maintenance
Fund as of 11-30-82 \$ 5200.00