

TWIN HARBORS ON LAKE LIVINGSTON
PROPERTY OWNERS ASS'N, INC.
BOARD OF DIRECTORS MEETING
January 11, 1986

Pres. J. Austin

The regular monthly meeting of the Board of Directors of the Twin Harbors on Lake Livingston Property Owners Association was held at 2:00PM Saturday January 11, 1986 at the home of Jim Austin.

The meeting was called to order by President Ray Carlson. All directors were present except Witherspoon, Anderjeski and Derr. Visitors in attendance were Beryl Marx, Kathy Brenner, and Ed Svinke.

Minutes of the previous meeting were read by Secretary Brown. Motion was made by Austin, seconded by Kinsey that the minutes be accepted as read and motion carried.

Treasurers report was given by Ray Carlson in absence of Treasurer. (Copy is attached). Regarding delinquent accounts and collection of same, Jim Austin requested that the Board be given monthly list of delinquencies. It was assumed that Jim Anderson can give us this and it will be requested. Motion was made by Austin, seconded by Kinsey that the Treasurers report be accepted as presented and motion carried.

Motion was made by Brown, seconded by Kinsey that we agree to reimburse Impala Woods monthly in amount of \$30.00 for our share of keeping area clean around the dumpster located in Impala Woods -- this dumpster being available now for our property owners (The Board had previously agreed to pay up to 1/3 of their \$100 monthly expense and later approved months payment of \$25 but now they are billing us for \$30 per month). Motion carried.

OLD BUSINESS:

Shelter at School Bus Stop: Carlson reported that still has no bid in from two places which are to bid. It was also noted that when acceptable bid is in, we need notify TRA and get their "o.k." to put "a building on boat-ramp community property location".

Officers & Directors Liability Insurance: Carlson reported that he has an application form in to complete and send to agency which wrote such protection for the Water Board. He gave the application to Secretary Brown who will complete it as soon as copy of application which was earlier sent to Myron Steves Co. is given to Brown.

Dues Increase: Possible amount of change was discussed. General consensus of opinion was that an increase is necessary, but it was agreed that each committee should work up estimate of what amounts are needed for a year, such as Pool and Road Committees, and turn these estimates over to Jim Anderson prior to next Board Meeting so he can take this and other regular expenses into consideration so we can better guestimate what change may be needed in monthly maintenance fee schedule. We need keep in mind the monthly expense of CPA Anderson, possible legal expenses in connection with trying get sewer into our subdivision, possible large expenditure for lot of repair work on pool, etc.

NEW BUSINESS:

Motion was made by Brown, seconded by Austin, authorizing up to \$50 expenditure for a new sign at entrance telling when monthly meeting of Board is to be and motion carried.

COMMITTEE REPORTS

Architectural: Jim Austin says nothing to report.

Pool: No Report

Road: Jim Austin presented bids on work, needed be done on Harbor Drive. Motion was made, after presentation, by Brown, seconded by Kinsey, to approve expenditure of \$14,754.00 to chip and seal 14 ft wide part of Harbor Drive according to the presentation by Jim Austin.

Sewer: Ray Carlson reported that he had met with Attorney Norton. Norton feels there's nothing we can do about sewer taxes already paid but feels we can do something about future taxes. Carlson told Norton to go on and write a letter to Connors at National Land asking what they meant in previous correspondence by saying that in essence they would be agreeable to "facilitating". In the past it had been indicated that "that is what they would do" in our effort to get sewer extended into Twin Harbors and it is attorney's opinion that we must have in writing exactly what they meant by this vague indication of some "help" to us. When the attorney receives a reply, the Board needs to review the reply. Then it is felt that we will probably have to sue the Polk County Fresh Water District #2 in order to get "future taxes" put in excrow until such tax monpes can be used for sewer in Twin Harbors. It was indicated that the Attorney is still checking on how our overall situation might be effected if Marx and others should go on and hook into the sewer situation. Marx indicated they will all hold off for now.

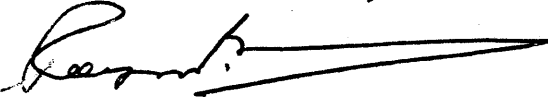
President Ray Carlson submitted his letter of resignation as President and as a member of the Board. His resignation was accepted with regret but with thanks for his past services.

Motion was made by Brown, seconded by Heckler to elect Jim Austin as new President. There were no other nominations. Motion passed.

There now exists a vacancy for new board member. No action taken on this at this time.

Motion was made by Brown, seconded by Heckler that the meeting adjourn. Motion passed and meeting adjourned at 3:45PM.

Respectfully submitted,



Roy M. Brown
Secretary

