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04/14/23

Accrual Basis

TWIN HARBORS PROPERTY OWNERS ASSOCIATION

Balance Sheet

As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking x4044	
Special Pool Fund-was 82104 (closed on 4/7/2022, withdrew \$25,470.44 (ending bal.) and deposited into acct# 4044)	25,470.44
1000 · Checking x4044 - Other	81,032.09
Total 1000 · Checking x4044	106,502.53
1175 · SPECIAL ASSESSMENT ACCT. x6081 (FOR MONIES TOWARDS ROADS)	85,223.03
1185 · DONATION ACCOUNT x2656 (Donations for pool-storage shed-Newcomers)	2,567.66
1200 · Petty Cash	341.40
Total Checking/Savings	194,634.62
Accounts Receivable	
1300 · Accounts Receivable (Summary)	
1325 · Acct. Receivables Maintenance (Annual Maintenance Fees)	59,591.88
1350 · A/R-SPECIAL ASSESSMENT (For special assessment fees)	20,140.35
1375 · Accounts Receivable Other (For miscellaneous items)	-5,596.78
1300 · Accounts Receivable (Summary) - Other	-203.33
Total 1300 · Accounts Receivable (Summary)	73,932.12
Total Accounts Receivable	73,932.12
Other Current Assets	
12100 · Inventory Asset (Costs of inventory purchased for resale)	65.00
2121 · Payroll Asset (Payroll Asset)	0.06
Total Other Current Assets	65.06
Total Current Assets	268,631.80
Fixed Assets	
1500 · Buildings	22,342.02
1520 · Office Equipment	11,193.97
1530 · Leasehold Imp	15,211.61
1540 · Recreation Area	75,251.04
1550 · Roads	456,536.92
1560 · Equipment	37,485.16
1570 · Furniture and fixtures	1,166.52
1575 · Accumulated Depreciation	-612,230.71
Total Fixed Assets	6,956.53
TOTAL ASSETS	275,588.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,112.63
Total Accounts Payable	-1,112.63
Other Current Liabilities	
2100 · Payroll Liabilities	-1,616.77
2111 · Trailer Space Deposits (For Trailer Space rentals)	2,925.00
2130 · Other (Other Deposits or Restricted Funds)	-162.38
Total Other Current Liabilities	1,145.85
Total Current Liabilities	33.22
Total Liabilities	33.22
Equity	
3800 · Members Equity	109,633.00
3900 · Retained Earnings	127,892.42

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As of March 31, 2023

	Mar 31, 23
Net Income	38,029.69
Total Equity	275,555.11
TOTAL LIABILITIES & EQUITY	275,588.33