3:17 PM

04/14/23

**Accrual Basis** 

## TWIN HARBORS PROPERTY OWNERS ASSOCIATION Balance Sheet

As of March 31, 2023

| Current Assets   Checking Savings   1000 - Checking x8044   Special Pool Fund-was 82104 (closed on 4/7/2022, withdrew \$25,870.44 (ending bal.) and deposited into soci# 4044   106,800   1000 - Checking x8044 - Chier   1000 - Checking x8044 - Chier   1000 - Checking x8044 - Chier   1000 - Checking x8044   106,800   1000 - Checking x8044 - Chier   1000 - Checking x8044   106,800   1000 - Checking x8044   106,800   1000 - Checking x8044   1000 - Checking x8044 |  | Mar 31, 23             |
|---|--|------------------------|
| Checking/Savings   1000 - Checking x4044   Special Pool Fund-was 32104 (closed on 47/2022, withdrew \$25,470.44 (ending bal.) and deposited into acctlf 4044)   1000 - Checking x4044   1000 - Checki | ASSETS   |                        |
| 1000 - Checking x4044   Special Pool Fund-was 82104 (closed on 47/2022, withdrew \$25,470.44 (ending bal.) and deposited into accité 4044   1000 - Checking x4044 - Other   1000 - Checking x |  |                        |
| 1000 - Checking x4044 - Other   | 1000 · Checking x4044  | 25 470 44              |
| 1175 - SPECIAL ASSESSMENT ACCT. x6081 (FOR MONIES TOWARDS ROADS)         85.222           1185 - DONATION ACCOUNT x2556 (Donations for pool-storage shed-Newcomers)         2,565           1200 - Petty Cash         34           Total Checking/Savings         194,83           Accounts Receivable         59,91.88           1300 - Accounts Receivable (Summary)         59,91.88           1305 - ARS-PECIAL ASSESSMENT (For special assessment fees)         20,140.35           1376 - Accounts Receivable (Summary) - Other         -203,33           1301 - Accounts Receivable (Summary) - Other         73,93           Total 300 - Accounts Receivable (Summary) - Other         73,93           Total Accounts Receivable (Summary) - Other Current Assests         12121 - Payroll Asset (Payroll Asset)         61           12100 - Inventory Asset (Costs of inventory purchased for resale)         2121 - Payroll Asset (Payroll Asset)         61           Total Current Assets         268,83         268,83           Fixed Assets         268,83         150           1500 - Buildings         22,34           1520 - Office Equipment         11,18           1500 - Equipment         15,27           1560 - Roadshold Imp         37,48           1570 - Fourithure and fixtures         1,58           1570 - Fourithure and fixtures  | 1000 · Checking x4044 - Other                                    | •                      |
| 1185 - DONATION ACCOUNT x2856 (Donations for pool-storage shed-Newcomers)         2,565           1200 - Petty Cash         34           Total Checking/Savings         194,53           Accounts Receivable         1300 - Accounts Receivable (Summary)           1325 - Acct. Receivables Maintenance (For special assessment foes)         59,591,88           1380 - AR-SPECIAL ASSESMENT (For special assessment foes)         20,140,35           1376 - Accounts Receivable (Summary)         73,333           Total 3300 - Accounts Receivable (Summary) - Other         203,33           Total Accounts Receivable (Summary) - Other         73,333           Other Current Assets         60           2121 - Payroll Asset (Payroll Asset)         60           Total Current Assets         288,83           Fixed Assets         28,83           Total Fixed Assets         28,83           Total Fixed Assets         28,83           <  | Total 1000 · Checking x4044                                      | 106,502.53             |
| 1200 - Petty Cash   344     Total Checking/Savings   194,53     Accounts Receivable (Summary)   1305 - Acct Receivable (Summary)   1325 - Act Receivable (Summary) - Other   20,140,35     1330 - Accounts Receivable (Summary) - Other   20,333     Total 1300 - Accounts Receivable (Summary) - Other   20,333     Total 1300 - Accounts Receivable (Summary) - Other   20,333     Total 1300 - Accounts Receivable (Summary)   20,333     Other Current Assets   12100 - Inventory Asset (Costs of inventory purchased for resale)   2121 - Payroll Asset (Payroll Asset (Payroll Asset)   61  | 1175 · SPECIAL ASSESSMENT ACCT. x6081 (FOR MONIES TOWARDS ROADS) | 85,223.03              |
| Accounts Receivable   1300 - Accounts Receivable Maintonance (Annual Maintenance Fees)   1305 - Acct. Receivable Maintonance (Annual Maintenance Fees)   1300 - Accounts Receivable (Price of pecial assessment fees)   20.140.35   1375 - Accounts Receivable (Direct (Price miscollaneous ltems)   5.986.78   1300 - Accounts Receivable (Summary) - Other   203.33   70tal 1300 - Accounts Receivable (Summary) - Other   3.933   70tal 1300 - Accounts Receivable (Summary) - Other   3.933   70tal 1300 - Accounts Receivable (Summary) - Other Current Assests   12100 - Inventory Asset (Costs of inventory purchased for resale)   61   |  | 2,567.66<br>341.40     |
| 1300 - Accounts Receivable (Summary)       59,591.88         1350 - AR-SPECIAL ASSESSMENT (For special assessment fees)       20,140.35         1376 - Accounts Receivable (Summary) - Other       -203.33         Total 1300 - Accounts Receivable (Summary) - Other       73,93         Total Accounts Receivable (Summary) - Other       73,93         Other Current Assets       37,93         Total Current Assets (Costs of inventory purchased for resale)       6         12110 - Inventory Asset (Costs of inventory purchased for resale)       6         12111 - Payroll Asset (Sayroll Asset)       6         Total Other Current Assets       268,83         Fixed Assets       268,83         Fixed Assets       25,24         1520 - Office Equipment       11,19         1530 - Leasehold imp       15,25         1560 - Equipment       37,48         1575 - Accumulated Depreciation       45,53         1561 - Roads       45,53         1562 - Roads       45,53         1576 - Accumulated Depreciation       45,23         Total Tixed Assets       27,58         1581 - Roads       45,53         1575 - Accumulated Depreciation       1,11         1576 - Accounts Payable       1,11         1576 - Accounts Payable  | Total Checking/Savings   | 194,634.62             |
| 1325 - Acct. Recelvables Maintenance (Annual Maintenance Fees)       59,591.83         1336 - AR-SPECIAL ASSESSMENT (For special seasesment fees)       20,140.35         1376 - Accounts Receivable (Other (For miscellaneous items)       -203.33         Total 1300 - Accounts Receivable (Summary)       73,93.         Total Accounts Receivable (Summary)       73,93.         Other Current Assets       8         12100 - Inventory Asset (Costs of inventory purchased for resale)       6         2121 - Payroll Asset (Payroll Asset)       6         Total Current Assets       6         Total Current Assets       26,85         Fixed Assets       22,44         1500 - Buildings       23,44         1500 - Buildings       24,54         1500 - Buildings       24,54<  |  |                        |
| 1350 - AR-SPECIAL ASSESSMENT (For aspecial assessment fees)       20,140,35         1376 - Accounts Receivable (Summary) - Other       203,33         Total 1300 - Accounts Receivable (Summary)       73,93         Total Accounts Receivable (Summary)       73,93         Total Accounts Receivable (Summary)       73,93         Other Current Assets       60         21210 - Inventory Asset (Costs of inventory purchased for resale)       61         2121 - Payroll Assets       60         Total Ournet Assets       60         Fixed Assets       28,83         Fixed Assets       28,83         Fixed Assets       11,18         1520 - Office Equipment       11,18         1530 - Leasehold Imp       15,21         1540 - Recreation Area       75,25         1550 - Roads       456,33         1550 - Equipment       1,16         1570 - Furniture and fixtures       1,16         1570 - Furniture and fixtures       2,34         1570 - Furniture and fixtures       2,35         1570 - Furniture and fixtures       2,35         1570 - Furniture and fixtures       1,16         1575 - Furniture and fixtures       2,35         1570 - Furniture and fixtures       2,35         1580 - Furnit   |  | 59.591.88              |
| 1375 - Accounts Receivable (Other (For miscellaneous items)       -5,596,78         1300 - Accounts Receivable (Summary)       73,33         Total 1300 - Accounts Receivable       73,93         Total Accounts Receivable       73,93         Other Current Assets       8         12100 - Inventory Asset (Costs of inventory purchased for resale)       6         2121 - Payroll Asset (Payroll Asset)       6         Total Other Current Assets       6         Total Current Assets       6         Fixed Assets       26,63         Fixed Assets       11,99         Fixed Assets       11,99         1500 - Buildings       22,44         1500 - Buildings       37,48         1500 - Buildings       22,44         1500 - Buildings       22,44         1500 - Buildings       37,58         1501 - Buildings       4,52         1502 - Buildings       2,58 <t< td=""><td></td><td>•</td></t<>   |  | •                      |
| Total 1300 - Accounts Receivable (Summary)         73,93           Total Accounts Receivable         73,93           Other Current Assets         8           12100 - Inventory Asset (Costs of inventory purchased for resale)         2121 - Payroll Asset (Payroll Asset)           Total Other Current Assets         66           Total Current Assets         268,63           Fixed Assets         268,63           Fixed Assets         11,00           1500 - Buildings         22,34           1520 - Office Equipment         11,19           1530 - Leasehold Imp         15,21           1640 - Recreation Area         75,25           1560 - Equipment         37,48           1570 - Furniture and fixtures         1,16           1560 - Equipment         37,48           1570 - Furniture and fixtures         46,53           1560 - Equipment         37,48           1570 - Furniture and fixtures         6,95           1014   Extra Countre Assets         6,95           1014   Extra Countre Current Liabilities         275,58           1.ABLITIES & EQUITY         1.11           1.Total Accounts Payable         -1,11           2010 - Payroll Liabilities         -1,61           2100 - Payroll Liabilities         -1   | 1375 · Accounts Receivable Other (For miscellaneous items)       |                        |
| Total Accounts Receivable         73,933           Other Current Assets         66           12100 - Inventory Asset (Costs of inventory purchased for resale)         2212 - Payroll Asset           Total Other Current Assets         66           Total Current Assets         268,63           Fixed Assets         268,63           Fixed Assets         22,34           1500 - Buildings         22,24           1500 - Buildings         22,34           1520 - Office Equipment         11,19           1530 - Leasshold Imp         15,21           1540 - Recreation Area         75,26           1550 - Roads         456,53           1500 - Equipment         37,48           1570 - Furniture and fixtures         1,16           1577 - Accumulated Depreciation         37,48           1570 - Furniture and fixtures         6,95           10TAL ASSETS         275,58           1ABILITIES & EQUITY         1.11           Liabilities         -1,11           Accounts Payable         -1,11           10th - Cytrent Liabilities         -1,21           2100 - Payroll Liabilities         -1,61           2100 - Payroll Liabilities         -1,61           2100 - Payroll Liabilities <t< td=""><td>1300 · Accounts Receivable (Summary) - Other</td><td>-203.33</td></t<>  | 1300 · Accounts Receivable (Summary) - Other                     | -203.33                |
| Other Current Assets         86           12100 - Inventory Asset (Costs of inventory purchased for resale)         6           1211 - Payroll Asset (Payroll Asset)         6           Total Current Assets         268,63           Fixed Assets         22,34           1500 - Buildings         22,34           1500 - Buildings         22,34           1500 - Buildings         22,34           1530 - Leasehold Imp         11,18           1530 - Leasehold Imp         15,21           1540 - Recreation Area         75,25           1550 - Roads         456,53           1560 - Equipment         37,48           1570 - Furniture and fixtures         1,16           1575 - Accumulated Depreciation         612,23           TOTAL ASSETS         275,58           IOTAL ASSETS         275,58           IABILITIES & EQUITY         Liabilities           Current Liabilities         -1,11           Total Accounts Payable         -1,11           Other Current Liabilities         -1,51           2100 - Payroll Liabilities         -1  | Total 1300 · Accounts Receivable (Summary)                       | 73,932.12              |
| 12100 - Inventory Asset (Costs of inventory purchased for resale)   | Total Accounts Receivable  | 73,932.12              |
| 2121 - Payroll Asset (Payroll Assets)       6.6         Total Current Assets       268.63         Fixed Assets       22,34         1500 - Buildings       22,34         1520 - Office Equipment       11,99         1530 - Leasehold Imp       15,21         1540 - Recreation Area       75,25         1550 - Roads       456,53         1560 - Equipment       37,48         1576 - Furniture and fixtures       1,16         1576 - Accumulated Depreciation       612,23         Total Fixed Assets       6,95         TOTAL ASSETS       275,58         LIABILITIES & EQUITY       1         Liabilities       -1,11         Current Liabilities       -1,11         2000 - Accounts Payable       -1,11         Other Current Liabilities       -1,11         2100 - Payroll Liabilities       -1,61         2101 - Payroll Liabilities       -1,61         2101 - Payroll Liabilities       -1,61         Total Other Current Liabilities       -1,61         Total Current Liabilities       -1,61         Total Current Liabilities       -1,61         Total Current Liabilities       -1,61         Total Current Liabilities       -1,61 <tr< td=""><td></td><td>05.00</td></tr<>   |  | 05.00                  |
| Total Current Assets         288.63           Fixed Assets         1500 • Buildings         22,34           1520 • Office Equipment         11,19           1530 • Leasehold Imp         15,21           1440 • Recreation Area         75,25           1550 • Roads         456,53           1560 • Equipment         37,48           1576 • Furniture and fixtures         1,16           1575 • Accumulated Depreciation         512,23           Total Fixed Assets         6,95           TOTAL ASSETS         275,58           TOTAL ASSETS         275,58           LIABILITIES & EQUITY         1           Liabilities         -1,11           Accounts Payable         -1,11           Total Accounts Payable         -1,11           Other Current Liabilities         -1,51           2100 • Payroll Liabilities         -1,51           2111 • Trailer Space Deposits (For Trailer Space rentals)         2,92           2130 • Other (Other Deposits or Restricted Funds)         -1,61           Total Current Liabilities         -1,61           Total Liabilities         -1,61           Total Current Liabilities         -1,61           Total Other Current Liabilities         -1,61   |  | 65.00<br>0.06          |
| Fixed Assets   1500 - Buildings   22.34   1520 - Office Equipment   11.19   15.21   1540 - Recreation Area   75.25   1550 - Roads   456.53   1560 - Equipment   37.48   1570 - Furniture and fixtures   37.48   1570 - Furniture and fixtures   11.19   1575 - Accumulated Depreciation   512.23   1560 - Equipment   57.5 - Accumulated Depreciation   512.23   1570 - Furniture and fixtures   512.23   1570 - Fur  | Total Other Current Assets                                       | 65.06                  |
| 1500 • Buildings       22,34         1520 • Office Equipment       11,19         1530 • Leasehold Imp       15,21         1540 • Recreation Area       75,25         1550 • Roads       456,53         1550 • Equipment       37,48         1570 • Furniture and fixtures       1,16         1575 • Accumulated Depreciation       -612,23         TOTAL ASSETS       275,58         COTAL ASSETS       275,58         LIABILITIES & EQUITY   | Total Current Assets   | 268,631.80             |
| 1520 - Office Equipment       11.19         1530 - Leasehold Imp       15.21         1540 - Recreation Area       75.25         1550 - Roads       456,53         1550 - Equipment       37.48         1570 - Furniture and fixtures       1,16         1575 - Accumulated Depreciation       -512,23         TOTAL ASSETS       6,95         TOTAL ASSETS       275,58         LIABILITIES & EQUITY       1         Liabilities       2000 - Accounts Payable         Accounts Payable       -1,11         Total Accounts Payable       -1,11         Other Current Liabilities       -1,61         2100 - Payroll Liabilities       -1,61         2110 - Payroll Liabilities       -1,61         2110 - Payroll Liabilities       -1,61         Total Other Current Liabilities       -1,61         Total Other Poposits or Restricted Funds)       -1,61         Total Current Liabilities       3         Total Liabilities       3         Total Current Liabilities       3         Total Current Liabilities       3   |  |                        |
| 1530 · Leasehold Imp       15,21         1540 · Recreation Area       75,25         1550 · Roads       455,53         1550 · Equipment       37,48         1570 · Furniture and fixtures       1,16         1575 · Accumulated Depreciation       -612,23         Total Fixed Assets       6,95         OTAL ASSETS       275,58         JABILITIES & EQUITY         Liabilities       -1,11         Current Liabilities       -1,11         Accounts Payable       -1,11         2000 · Accounts Payable       -1,11         Other Current Liabilities       -1,51         2100 · Payroll Liabilities       -1,51         2100 · Payroll Liabilities       -1,61         2130 · Other (Other Deposits or Restricted Funds)       2,92         2130 · Other (Other Deposits or Restricted Funds)       1,14         Total Current Liabilities       3         Total Liabilities       3         Equity       300 · Members Equity       10,9,63   |  | 22,342.02<br>11,193.97 |
| 1550 · Roads       456,53         1560 · Equipment       37,48         1570 · Furniture and fixtures       1,16         1575 · Accumulated Depreciation       -612,23         Total Fixed Assets       6,956         COTAL ASSETS       275,58         JABILITIES & EQUITY       -1,112         Liabilities       -1,112         Current Liabilities       -1,112         Accounts Payable       -1,112         Total Accounts Payable       -1,112         Other Current Liabilities       -1,611         2100 · Payroll Liabilities       -1,611         2111 · Trailer Space Deposits (For Trailer Space rentals)       2,922         2130 · Other (Other Deposits or Restricted Funds)       -1,611         Total Other Current Liabilities       1,144         Total Current Liabilities       3         Total Liabilities       3         Equity       3800 · Members Equity       109,63   |  | 15,211.61              |
| 1560 · Equipment       37,48         1570 · Furniture and fixtures       1,16         1575 · Accumulated Depreciation       -612,23         Total Fixed Assets       6,956         OTAL ASSETS       275,58         LIABILITIES & EQUITY  | · · · · · · · · · · · · · · · · · · ·                            | 75,251.04              |
| 1570 · Furniture and fixtures       1,16         1575 · Accumulated Depreciation       -612,23         Total Fixed Assets       6,956         COTAL ASSETS       275,586         CIABILITIES & EQUITY   |  | 456,536.92             |
| 1575 · Accumulated Depreciation       -612,231         Total Fixed Assets       6,955         COTAL ASSETS       275,585         ABBILITIES & EQUITY       -1,111         Liabilities       -1,111         Current Liabilities       -1,111         Accounts Payable       -1,111         Total Accounts Payable       -1,111         Other Current Liabilities       -1,611         2110 · Payroll Liabilities       -1,611         2111 · Trailer Space Deposits (For Trailer Space rentals)       2,92         2130 · Other (Other Deposits or Restricted Funds)       -1,611         Total Other Current Liabilities       -1,611         Total Current Liabilities       -1,611         Total Current Liabilities       -1,611         3300 · Members Equity       1,963   |  | 37,485.16<br>1,166.52  |
| TOTAL ASSETS       275,58         LIABILITIES & EQUITY       1000         Liabilities       1000         Current Liabilities       1,11         Total Accounts Payable       1,11         Other Current Liabilities       1,51         2100 · Payroll Liabilities       1,51         2111 · Trailer Space Deposits (For Trailer Space rentals)       2,92         2130 · Other (Other Deposits or Restricted Funds)       1,61         Total Other Current Liabilities       1,14         Total Current Liabilities       3         Total Liabilities       3         Total Liabilities       3         Equity       3800 · Members Equity  |  | -612,230.71            |
| Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable 2000 · Accounts Payable  1-1,112  Total Accounts Payable  2100 · Payroll Liabilities 2100 · Payroll Liabilities 2111 · Trailer Space Deposits (For Trailer Space rentals) 2111 · Trailer Space Deposits or Restricted Funds)  Total Other Current Liabilities  1,144  Total Current Liabilities  33  Total Liabilities  53  Equity 3800 · Members Equity   | Total Fixed Assets   | 6,956.53               |
| Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable  2000 · Accounts Payable  Cother Current Liabilities 2100 · Payroll Liabilities 2111 · Trailer Space Deposits (For Trailer Space rentals) 2112 · Other (Other Deposits or Restricted Funds)  Total Other Current Liabilities  1,144  Total Current Liabilities  2300 · Members Equity  109,633   | TOTAL ASSETS   | 275,588.33             |
| Current Liabilities Accounts Payable 2000 · Accounts Payable  Total Accounts Payable  Other Current Liabilities 2100 · Payroll Liabilities 2101 · Trailer Space Deposits (For Trailer Space rentals) 2111 · Trailer Space Deposits or Restricted Funds)  Total Other Current Liabilities  1,14  Total Current Liabilities  1,24  Total Current Liabilities  33  Total Liabilities  30  Equity 3800 · Members Equity   | LIABILITIES & EQUITY   |                        |
| Accounts Payable 2000 · Accounts Payable  Total Accounts Payable  Other Current Liabilities 2100 · Payroll Liabilities 2101 · Trailer Space Deposits (For Trailer Space rentals) 2111 · Trailer Space Deposits or Restricted Funds)  Total Other Current Liabilities  1,14  Total Current Liabilities  Total Current Liabilities  33  Total Liabilities  1,14  Total Current Liabilities  33  Total Liabilities  1,19,63  |  |                        |
| Total Accounts Payable  Other Current Liabilities 2100 · Payroll Liabilities 2111 · Trailer Space Deposits (For Trailer Space rentals) 2130 · Other (Other Deposits or Restricted Funds)  Total Other Current Liabilities  1,14  Total Current Liabilities  33  Total Liabilities  33  Equity 3800 · Members Equity   | Accounts Payable   |                        |
| Other Current Liabilities 2100 · Payroll Liabilities 2111 · Trailer Space Deposits (For Trailer Space rentals) 2130 · Other (Other Deposits or Restricted Funds)  Total Other Current Liabilities  1,14  Total Current Liabilities  33  Total Liabilities  53  Equity 3800 · Members Equity  109,63   | •  | -1,112.63              |
| 2100 · Payroll Liabilities 2111 · Trailer Space Deposits (For Trailer Space rentals) 2,92 2130 · Other (Other Deposits or Restricted Funds)  Total Other Current Liabilities  1,14  Total Current Liabilities  33  Total Liabilities  53  Equity 3800 · Members Equity  109,63  | Total Accounts Payable   | -1,112.63              |
| 2111 · Trailer Space Deposits (For Trailer Space rentals) 2,92 2130 · Other (Other Deposits or Restricted Funds)  Total Other Current Liabilities  1,14  Total Current Liabilities  33  Total Liabilities  33  Equity 3800 · Members Equity  109,63   |  | 1 616 77               |
| Total Other Current Liabilities  Total Current Liabilities  Total Liabilities  33  Equity 3800 · Members Equity  109,633  | 2111 · Trailer Space Deposits (For Trailer Space rentals)        | 2,925.00<br>-162.38    |
| Total Current Liabilities 3:  Total Liabilities 3:  Equity 3800 · Members Equity 109,63:  |  | 1,145.85               |
| Equity 109,633  | Total Current Liabilities  | 33.22                  |
| 3800 · Members Equity 109,63  | Total Liabilities  | 33.22                  |
| 3800 · Members Equity 109,63  | Equity   |                        |
| 3900 · Retained Earnings 127,89   |  | 109,633.00             |
|   | 3900 ⋅ Retained Earnings   | 127,892.42             |

3:17 PM 04/14/23 Accrual Basis

## TWIN HARBORS PROPERTY OWNERS ASSOCIATION Balance Sheet

As of March 31, 2023

|                            | Mar 31, 23 |
|----------------------------|------------|
| Net Income                 | 38,029.69  |
| Total Equity               | 275,555.11 |
| TOTAL LIABILITIES & EQUITY | 275,588.33 |